

COTTON MARKETS

General Information from the Exchanges of United States and Europe.

INTEREST IS LACKING IN SPECULATION.

New Orleans Was Closed—Liverpool Futures Unchanged and New York Lower—Spots Unchanged.

Office of The Post, Houston, Friday, November 25.

The snap in cotton speculation for the days preceding Thanksgiving was lacking today and the disagreeable weather had no effect in stimulating prices. Spinners report a good demand for their output, but are not purchasing very freely, evidently hoping that there may be another snap when the blockade of cotton is turned loose. There is so much cotton now held back by the blockade at Galveston that there will be no diminution in receipts for a long time to come, as the situation gets worse instead of better, and is costing the people a vast sum of money—a sum sufficient to secure deep water for Houston and which would relieve the strain.

Liverpool was unchanged from yesterday. The New Orleans future market was closed on account of today being a legal holiday in the Crescent City.

New York closed at a decline of 2 to 4 points on most months, with November 1 point up and December unchanged.

Liverpool advanced middling fair 1-32d, otherwise all spot markets closed unchanged.

Houston's Thanksgiving receipts were the largest for any single day, being 33,322. Tomorrow's receipts are estimated at 16,700 to 17,500, against 15,833 last year and 11,215 in 1894. New Orleans expects 11,000 to 12,000, against 23,331 last year and 22,709 in 1894.

Port receipts today were 28,525, against 43,000 last year and 68,387 in 1894. For the week, 422,553, against 382,422 last year and 247,034 in 1894.

Hester's analysis of the into sight movement and the world's visible appears elsewhere.

Sales Against Purchases.

Cargill & Richardson say of cotton:

During our holiday yesterday, Liverpool had another mild bull session, adding 4-64d to the price of futures, and again this morning prices there were firm and 1-34d higher when our market opened. Later on, realising prices declined, the close being the same as yesterday. The improvement in Liverpool was due to a very strong demand, but not enough as expected, large scaling orders for Liverpool account being received, and one local New York house sold 20,000 bales on the call, supporting the market. The market seems to have a great deal of dullness, nothing done at present, on the theory that Liverpool has attracted the high grades, and that New York will attract the low grades, causing these to withdraw from market. No one can seriously say that crop areas are being moderated somewhat, and that there is considerable talk of the recent and present bad weather cutting down former estimates of production.

Spot cotton continues firm, with a little further improvement in the demand. The market seems on quite a sound basis, the spots even more so than the futures. Futures are too low to permit of much hammering, and while prices may be forced some lower in view of large shipments of low grades to New York, it is probable that we have seen the bottom on both for the season.

Hunter & Co.'s Cotton Letter.

B. W. Hunter & Co. say of today's cotton market:

Liverpool opened this morning unchanged, as compared with yesterday's close, improved 4-64d, and closed 1-32d higher, according to the closing figures. Spot sales 10,000, and fair advancing 1-32d. New York opened steady, 4 points up. During the day, prices gradually rose away from the original starting point at the opening. Receipts for the week, 422,553, and the amount coming into sight this week, 440,279, against 382,422 last year and 247,034 in 1894. The market is still about as flat as ever, so far as the general movement goes, but we do not feel sure that a gradual improvement will take place. Manchester trade very good; prices firm.

New York Cotton Market.

New York, November 25.—The early phases of the cotton market today were of an encouraging nature to the bull crowd. Early telegrams reflected a bullish current to the sentiment in the south, well sustained prices in the English market during our holiday, renewed activity in spot cotton markets; no let up in demand for cotton goods, either from England or America; a growing number of importers on the part of textile investors, and a broadening disposition, much more general to reduce crop estimates, out the response to these various factors were not pronounced. There was some slight improvement, but the later outside speculation was disappointing as to its character and scope.

Legal holiday—quotations are for Wednesday.

Futures opened barely steady; at noon quiet; closed easy.

New Orleans Futures.

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New York Futures.

This week, Last year.

Same week last year.

Same date last year.

Same date this year.

Stock at all U. S. ports during week.

Stock at all U. S. ports during week.